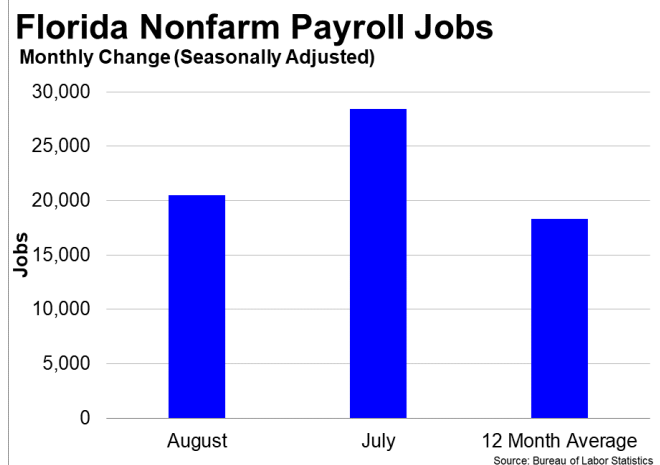
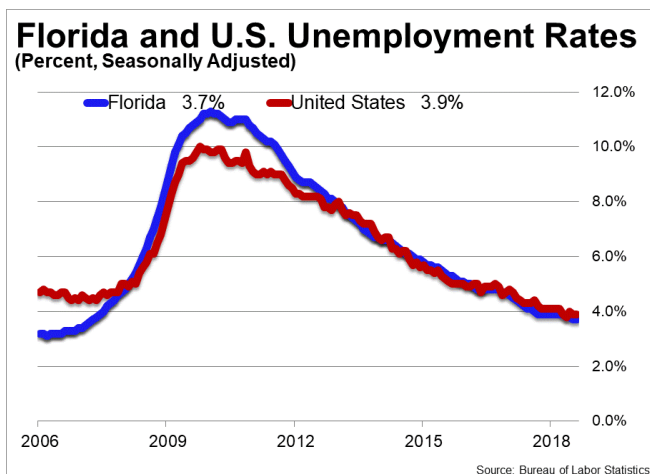


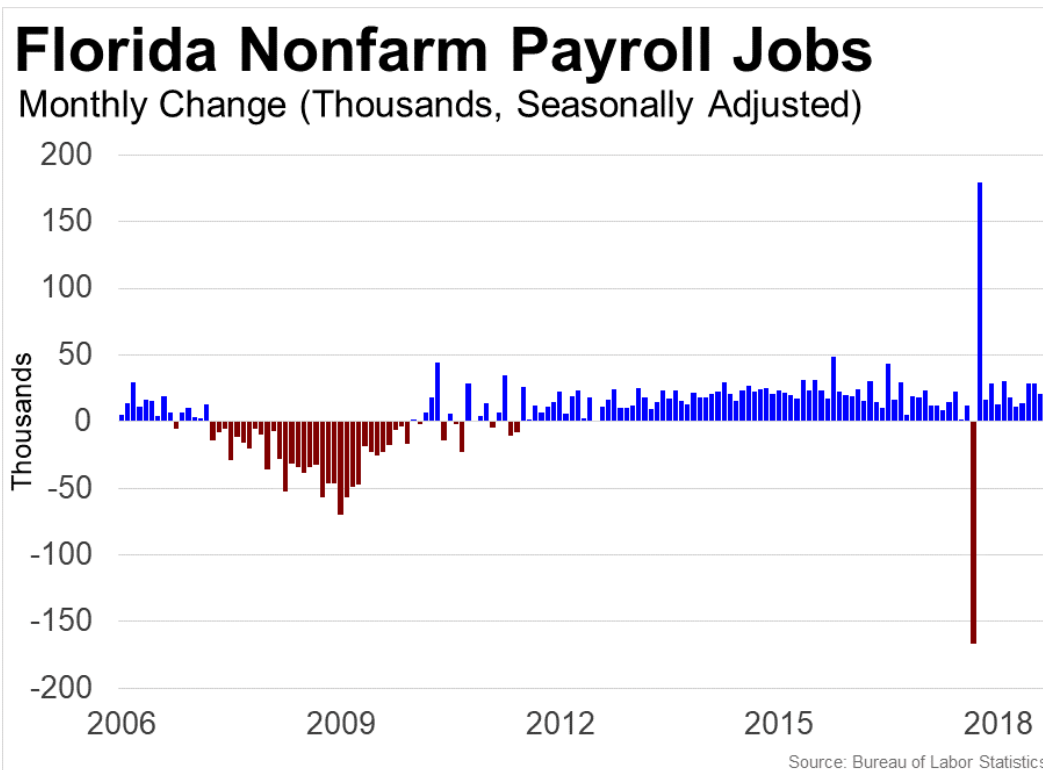


September 21, 2018

Summary

- **Florida added 20,500 jobs and the unemployment rate was unchanged at 3.7 percent in August** according to Bureau of Labor Statistics (BLS) data.
- **Over the past twelve months, Florida added 220,200 jobs** and the unemployment rate fell by 0.3 percentage point from 4 percent.
- **In August, Florida's private sector added 20,000 jobs** and over the past twelve months it created 217,600 jobs.
- The number of **unemployed Floridians fell by 7,239 in August**, and over the past year 148,885 Floridians found jobs.
- Florida's **labor force participation rate decreased to 59.3 percent** from 59.4 percent in August. Since last year, the labor force participation rate fell 0.3 percentage point.
- The national unemployment rate **was unchanged at 3.9 percent in August**. State employment and unemployment data for September is scheduled for release on October 19, 2018. The national employment situation report for September will be released on Friday, October 5, 2018.





Florida Payroll Employment

Florida added 20,500 jobs, or 0.23 percent, on a seasonally adjusted basis during August. In the prior month, Florida added 28,400 jobs. Over the past twelve months, nonfarm payrolls in Florida increased by 220,200, or 2.56 percent. Florida nonfarm payroll employment has increased in 11 of the past 12 months.

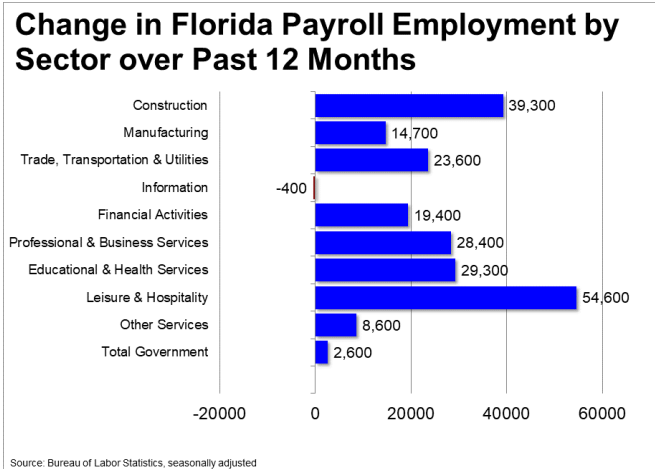
Nationally, nonfarm payrolls increased by 201,000 jobs in August, or 0.13 percent. Over the 12-month period ending August 2018, nonfarm payrolls grew by 2,330,000 jobs, or 1.59 percent. Florida ranks 22nd among the 50 states and the District of Columbia for percentage gain in nonfarm payroll employment over the past 12 months.

During August, Florida's private-sector added 20,000 jobs, or 0.26 percent. The private-sector in Florida added 26,800 jobs in the prior month. Over the past twelve months, private-sector payrolls in Florida increased by 217,600, or 2.90 percent. Florida private-sector payroll employment has increased in 11 of the past 12 months.

Nationally, private-sector payroll jobs increased by 204,000 jobs in August, or 0.16 percent. Over the past 12 months, the nation's economy has added 2,329,000 jobs in the private-sector, an increase of 1.87 percent. Florida ranks 25th among the 50 states and the District of Columbia for percentage gain in private-sector payroll employment over the past 12 months.

The best performing sectors on a seasonally adjusted basis during August were Leisure & Hospitality (+6,200) and Trade, Transportation & Utilities (+5,300). The poorest performing sectors during the month were Other Services (-600) and Educational & Health Services (-500).

The best performing sectors during the last twelve months were Leisure & Hospitality (+54,600) and Construction (+39,300). The poorest performing sectors during the last twelve months were Information (-400) and Total Government (+2,600).



Florida Labor Force Statistics

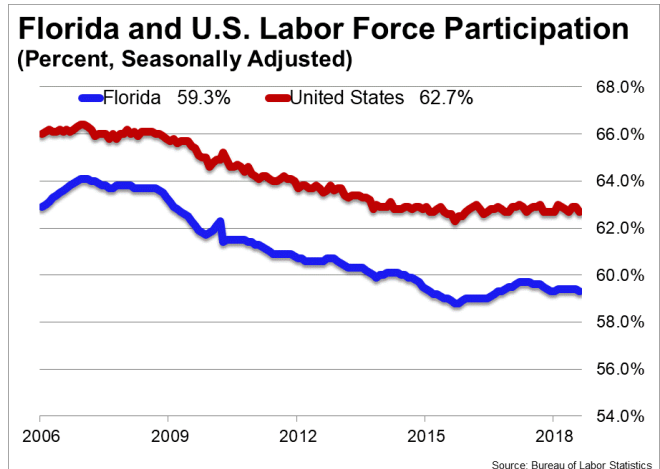
Labor Force Participation

The labor force participation rate in Florida declined to 59.3 percent in August from 59.4 percent the prior month. Among the 50 states and the District of Columbia, 42 have a higher labor force participation rate than Florida. The labor force participation rate in Florida is unchanged from a year earlier. The labor force participation rate is the percentage of the civilian noninstitutionalized population age 16 and older who are employed or actively looking for work.

The 10-year high for the labor force participation rate in Florida was 63.7 percent in September 2008. The series high for the labor force participation rate in Florida occurred in February 2007 when the labor force participation rate hit 64.1 percent. The 10-year low for the labor force participation rate was 58.8 percent in October 2015. The series low for the labor force participation rate occurred in January 1977 when the labor force participation rate hit 54.8 percent. The national labor force participation rate declined by 0.2 percentage point to 62.7 percent in August 2018, but remains near its 38-year low of 62.4 percent.

Employment-to-Population Ratio

The employment-to-population ratio, or the percentage of the Florida civilian noninstitutionalized population 16 years and older counted as employed, declined to 57.1



percent in August from 57.2 percent the prior month. Among the 50 states and the District of Columbia, 42 have higher employment-to-population ratios than Florida. The employment-to-population ratio in Florida is 0.1 percentage point lower than a year earlier.

The 10-year high for the employment-to-population ratio in Florida was 59.2 percent in September 2008. The series high for the employment-to-population ratio in Florida occurred in January 2007 when the employment-to-population ratio hit 61.9 percent. The 10-year low for the employment-to-population ratio was 54.6 percent in April 2010. The series low for the employment-to-population ratio occurred in March 1977 when the employment-to-population ratio was 49.8 percent.

The national employment-to-population ratio declined by 0.2 percentage point to 60.3 percent in August. That rate was 0.2 percentage point higher than a year earlier. The all-time high for the employment-to-population ratio was 64.7 in April 2000. The 10-year high for the employment-to-population ratio was 63.4 percent in December 2006. The recent low occurred in October 2013 when the employment-to-population ratio dipped to 58.2 percent. The last time the employment-to-population ratio posted a reading lower than 58.2 percent was July 1983.

